



SUBSEA CRAFT AND OUR PARTNERING CODE

SubSea Craft believes in partnering with our customers, our supply chain collaborators and broader stakeholders. We believe that exquisite technologies can only come to end-users through the shared efforts of many smart and committed people. To that end, we are both a technology company and a people business. For us, one cannot flourish without the other. This commitment is based on the recognition that, in Defence and Security especially, capabilities are derived, delivered, enhanced and supported from teams working collectively towards a single aim. The values generated are focussed on long-term team goals, the development of the skills and competencies of partners for the good of the whole enterprise, with openness and truthfulness as the touchstones of our commitment to customers, suppliers, our employees, shareholders and regulators.

Partnering for us rests upon two principal strands. First, SubSea Craft as the prime contractor choreographs the relationship between end-users and our technology suppliers and manufacturers with these specialist, world leading suppliers recognised as being critical to our quality and effectiveness. There is recognition of expertise and subject knowledge running throughout our value chain that binds the user and customer to us and, thereafter, to our key suppliers, so that each is mutually dependent, committed to this sense of quality, shared service goals and capability.

Second, and critically, the specialist abilities of the sub-contractors are explicitly valued as crucial to the success of the overall product. Components are not sourced by us, rather partners from the supply chain are found, developed and valued for the long-term. This sense of enduring relationships is mirrored by our commitment to our customers and end-users, guiding our work through today's and tomorrow's requirements, so that, collectively, we are one team with one purpose: to deliver the very best.